



PRESS RELEASE

Internal Revenue Service - Criminal Investigation
Detroit, MI
Jarod Koopman, Special Agent in Charge

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Dearborn man pleads guilty to conspiracy to commit bank fraud

Detroit, MI - Marwan Haidar, 34, of Dearborn, Michigan, pleaded guilty to Conspiracy to Commit Bank Fraud, Jarod J. Koopman, Special Agent in Charge Internal Revenue Service Criminal Investigation announced today. Haidar entered the guilty plea before U.S. District Court Judge David M. Lawson.

Koopman was joined in the announcement by U.S. Attorney Barbara L. McQuade and Special Agent in Charge Paul M. Abbate, Federal Bureau of Investigation.

According to court records, in October 2006, Haidar arranged for the purchase of a residence in Dearborn, Michigan, by a straw buyer on his behalf using two mortgage loans in the amounts of \$742,280 and \$185,570. The straw buyer was not qualified to obtain credit. Haidar and the straw buyer then furnished the lending institution with a series of false statement in the mortgage loan applications; including a false statement that the straw buyer owned a business named "Complete Car Care" and that he maintained a bank account with a balance of \$93,000.

Based on these false statements, and others, the financial institution approved the straw buyer for the mortgages and funded the loans for the purchase of the

Dearborn residence. Ultimately, the straw buyer defaulted on the loans causing the lenders losses of \$566,300.

“Mortgage fraud has been a significant problem in Michigan and is a crime that victimizes not just the financial institution and its customers in the form of higher fees but neighborhood property values. We will continue to cooperate with other law enforcement agencies to investigate and prosecute these crimes,” said Special Agent in Charge Koopman.

A sentencing hearing for Haidar was set by Judge Lawson for June 8, 2015. The maximum penalty for Conspiracy to Commit Bank Fraud is thirty years imprisonment and a \$1,000,000 fine.

The case was investigated by special agents of the Internal Revenue Service – Criminal Investigation and the Federal Bureau of Investigation. This case was prosecuted by the United States Attorney’s Office for the Eastern District of Michigan.